

June / July 2007

RELEASE ... how much debt is there in the UK today?

At the end of February 2007 the total UK personal debt stood at **£1,310 billion (or £1.31 trillion)**, increasing by **£1 million every 4 minutes**.

What does this mean? A million is £1,000,000, a billion is £1,000,000,000 (a thousand million), and a trillion is £1,000,000,000,000 (a million million).

A trillion pounds would buy, roughly, 4 million Rolls Royce Phantom planes, 214 million NHS hip-replacement operations, 182 years of food for the world's starving children.

And it would take the average person in this country only 40 million years to earn!!!!

Each day in the UK:

- Consumers borrow an additional £318 million,
- The average household debt will increase by over £13,
- 300 people will be declared insolvent or bankrupt,
- Citizen Advice Bureaus will deal with 5,300 debt problems,
- The average car will cost £15 to run,
- Raising a child (to the age of 21) will set you back £23.50,

- The price of a typical house will increase by £41,

- 24.3 million transactions worth £1.3 billion will be spent on plastic cards,

- £82 million will be spent online,

- One-third of all groceries we buy will end up in the dustbin.

These are mind-blowing figures, but the reality is that the real cost of debt is the effects on our health, well-being (e.g. stress, anxiety, depression, loneliness, etc), family relationships and general enjoyment in life.

To get your head around money and debt, do contact us.

FOR FREE, CONFIDENTIAL AND NON-JUDGMENTAL ADVICE ON CREATING A BUDGET and DEALING WITH DEBTS:
contact RELEASE (Financial) Charitable Trust on **01773 306289** or **07854 296344**.

PLEASE SEE OUR NEW WEBSITE:

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